

**Sandyport Homeowners Association Limited**  
**STATEMENT OF MAINTENANCE FUND**  
 January 2013 through March 2013

	<u>Jan - Mar 13</u>	<u>Budget</u>	<u>Jan - Mar 12</u>
<b>REVENUE</b>			
Maintenance services	661,603.12	628,332.00	629,131.73
Water & meters income	106,211.91	96,045.00	102,379.95
Other services	18,568.48	12,642.00	28,035.26
Miscellaneous income	2,544.09		890.00
<b>Total revenue</b>	<u>788,927.60</u>	<u>737,019.00</u>	<u>760,436.94</u>
<b>DIRECT EXPENSES</b>			
Maintenance of common areas	86,629.76	87,288.00	174,857.44
Security expenses	142,193.38	141,204.00	121,520.97
Gardening expenses	98,410.50	98,532.00	105,280.03
Water & meters	112,118.82	92,751.00	100,988.10
Waste water management	83,728.48	69,573.00	39,577.11
Painting expenses	43,398.44	41,145.00	52,891.29
Garbage removal	16,500.00	16,500.00	16,560.00
Improvements	31,779.92	35,009.00	0.00
<b>Total direct expenses</b>	<u>614,759.30</u>	<u>582,002.00</u>	<u>611,674.94</u>
<b>Gross Profit</b>	174,168.30	155,017.00	148,762.00
<b>OPERATING EXPENSES</b>			
Salaries, benefits & NI	50,885.42	57,207.00	50,794.81
Rent and utilities	9,150.00	9,150.00	8,226.00
Other expense	1,516.79	626.00	12.96
Professional fees	6,009.98	10,254.00	5,279.98
Office & computer	8,595.84	9,972.00	2,688.98
Finance charges	6,179.65	3,337.00	3,424.47
Telephone & communications	3,810.38	1,977.00	1,342.08
Insurance	2,629.45	1,893.00	1,805.10
Property & other taxes	1,000.00	249.00	1,000.00
<b>Total operating expenses</b>	<u>89,777.51</u>	<u>94,665.00</u>	<u>74,574.38</u>
<b>NET MAINTENANCE FUND</b>	84,390.79	60,352.00	74,187.62

Unaudited

**Sandyport Homeowners Association Limited**  
**STATEMENT OF FINANCIAL POSITION**  
As of March 31, 2013

	Mar 31, 13	Mar 31, 12
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings	706,427.88	594,781.15
Accounts Receivable	314,335.36	289,203.32
Other Current Assets	98,327.28	99,776.51
<b>Total Current Assets</b>	1,119,090.52	983,760.98
Fixed Assets	147,127.24	118,283.30
Other Assets	28,122.50	32,012.52
<b>TOTAL ASSETS</b>	<b>1,294,340.26</b>	<b>1,134,056.80</b>
 <b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	12,581.06	2,974.77
Other Current Liabilities	766,379.73	631,712.06
<b>Total Current Liabilities</b>	778,960.79	634,686.83
<b>Total Liabilities</b>	778,960.79	634,686.83
Equity	515,379.47	499,369.97
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,294,340.26</b>	<b>1,134,056.80</b>

Unaudited