

# Sandyport Homeowners Association Limited

Sandyport  
Nassau, Bahamas

August 26th, 2010

Homeowners and Lot Owners  
Sandyport

Dear Sirs and Mesdames

Due to the untimely and prolonged illness of Mrs. Joy Jibrilu, she has been unable to continue her duties as a director of Sandyport Homeowners Association Limited. In accordance with the Articles of Association of Sandyport Homeowners Association Limited, Mrs. Jibrilu has therefore ceased to be a member of the board of directors, having missed more than three (3) consecutive board meetings.

Mrs. Michelle Pindling-Sands has been appointed by the board of directors to fill the vacancy, with effect from August 25<sup>th</sup>, 2010, until the next Annual General Meeting of the members. Mrs. Pindling –Sands is a homeowner, resides on Sand Dollar Island, and an Attorney at law and a partner for many years in the law firm of Graham Thompson & Company.

We continue to wish Joy a speedy recovery.

Pursuant to the provisions of our Articles of Association the board of directors has fixed the date of Thursday October 21<sup>st</sup>, 2010 for the holding of the Annual General Meeting of you the shareholders of Sandyport Homeowners Association Limited. In addition the board of directors has appointed Messrs Scott Farrington, Kenneth Cartwright and Larry Gibson as the Nominations Committee. The Committee has been established and charged with the responsibility for recommending to the board of directors the nomination of Homeowners and Lot owners of Sandyport who are shareholders in good standing and suitable for election to the board of Directors at the next annual general meeting. The Committee will be pleased to receive your recommendations of those persons that you would wish them to consider for the position of a director of our Association. You can communicate with the Committee and/or forward your nominations to:

[sandyportnominations@gmail.com](mailto:sandyportnominations@gmail.com)

Please ensure that your nominee(s) agree to serve prior to submitting your nomination.

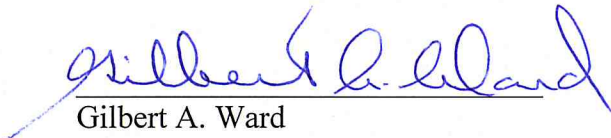
We have so far received from most of you your details of ownership and issued some 300 share certificates and we continue to actively seek the necessary information required from the remaining home and lot owners so as to get to them their share certificates.

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The necessary Notice for the holding of the Annual General meeting and other documentation in that regard will be sent out as soon as an appropriate venue has been located and other usual arrangements have been made.

The board wishes to thank our new general manager Mr. Simon Cooper for the excellent work that he did by himself to get the Sandport website established. This has improved our means of communicating with management, the office and security in real time. He has established a phone in the security booth at the Olde Towne entrance to our community and very shortly he will publish on our web-site his management report, the 2010 budget and interim unaudited accounts to the end of July

Yours truly



Gilbert A. Ward  
Chairman